

CP Labor Situation with TCRC & IBEW (UPDATE #5) TCRC-Train & Engine and IBEW have issued 72-hour strike- NO CHANGE IN STATUS

No change in status as CP and the TCRC (Train & Engine) & IBEW unions continue to negotiate. CP expects these negotiations to go right down to the wire.

At the moment a strike occurs (if it does), shipments in the possession of CP in Canada will cease movement (trains will be parked at a safe location). Any eastbound cargo moving via CP to the U.S. (Minneapolis) will continue to move, (if at the time of the strike, they are already in the United States). Export cargo from U.S. to Canadian load ports will not cross into Canada until CP Canadian operations resume. Such cargo will not be assessable unless it is still on the ground at a CP U.S. (Minneapolis) ramp location. All intermodal ramps in Canada and the US will be open during a strike (if it does occur).

We'll provide additional updates once information becomes available.

Best Regards
NYK Line (Canada) Inc.